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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 27, 2023 (the “**Prospectus**”) issued by K Cash Corporation Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, China PA Securities (Hong Kong) Company Limited, as stabilizing manager (“**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and expire on Saturday, December 30, 2023, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken and demand for the Shares and the price of the Shares could fall.*

*Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.*



## K Cash Corporation Limited

### K Cash集團有限公司

(Incorporated in the Cayman Islands with limited liability)

#### GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	125,000,000 Shares
Number of Hong Kong Offer Shares	:	37,500,000 Shares
Number of International Placing Shares	:	87,500,000 Shares
Offer Price	:	HK\$1.80 per Offer Share plus brokerage fee of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	:	HK\$0.0001 per Share
Stock code	:	2483

#### *Joint Sponsors*



*Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



#### *Joint Bookrunners and Joint Lead Managers*



#### *Joint Lead Managers*



**K CASH CORPORATION LIMITED / K Cash 集團有限公司**  
**ANNOUNCEMENT OF FINAL OFFER PRICE AND**  
**ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 27 November 2023 (the “Prospectus”) issued by K Cash Corporation Limited (the “Company”).*

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

**SUMMARY**

**Company information**

<b>Stock code</b>	2483
<b>Stock short name</b>	K CASH
<b>Dealings commencement date</b>	5 December 2023*

\*see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$1.800
<b>Offer Price Range</b>	HK\$1.640 - HK\$1.960
<b>Offer Price Adjustment exercised</b>	No

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	125,000,000
<b>Number of Offer Shares in Public Offer (after Offer Size Adjustment Option and reallocation)</b>	37,500,000
<b>Number of offer shares in International Offer (after Offer Size Adjustment Option and reallocation)</b>	87,500,000
<b>Number of issued shares upon Listing</b>	500,000,000

*The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option*

**Offer Size Adjustment Option (Upsize option)**

<b>Number of additional shares issued under the option</b>	-
- <b>Public Offer</b>	-
- <b>International Offer</b>	-

**Over-allocation**

<b>No. of Offer Shares over-allocated</b>	6,250,000
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

**Proceeds**

<b>Gross proceeds (Note)</b>	HK\$ 236.25 million
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<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$ (42.51) million
<b>Net proceeds</b>	HK\$ 193.74 million

*Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the Prospectus dated 27 November 2023.*

## ALLOTMENT RESULTS DETAILS

### PUBLIC OFFER

<b>No. of valid applications</b>	5,564
<b>No. of successful applications</b>	3,464
<b>Subscription level</b>	18.93 times
<b>Claw-back triggered</b>	Yes
<b>No. of Offer Shares initially available under the Public Offer</b>	12,500,000
<b>No. of Offer Shares reallocated from the International Offer (claw-back)</b>	25,000,000
<b>Final no. of Offer Shares under the Public Offer (after exercise of Offer Size Adjustment Option and reallocation)</b>	37,500,000
<b>% of Offer Shares under the Public Offer to the Global Offering</b>	28.57%

*Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### INTERNATIONAL OFFER

<b>No. of placees</b>	139
<b>Subscription Level</b>	1.24 times
<b>No. of Offer Shares initially available under the International Offer</b>	112,500,000
<b>No. of Offer Shares reallocated to the Public Offer (claw-back)</b>	25,000,000
<b>Final no. of Offer Shares under the International Offer (after reallocation)</b>	93,750,000
<b>% of Offer Shares under the International Offer to the Global Offering</b>	71.43%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders**

<b>Name</b>	<b>Number of shares held in the Company subject to lock-up undertakings upon listing</b>	<b>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</b>	<b>Last day subject to the lock-up undertakings</b>
Konew Fintech Corporation Limited / 康業金融科技集團有限公司	375,000,000	75.00%	4 December 2024 (First Six-Month Period) <sup>Note 1</sup>
			4 June 2024 (Second Six-Month Period) <sup>Note 2</sup>
<b>Subtotal</b>	<b>375,000,000</b>	<b>75.00%</b>	

*In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on 4 June 2024 and for the second six-month period, on 4 December 2024.*

#### **Notes**

1. The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.
2. The Controlling Shareholder and Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares after the indicated date.

**PLACEE CONCENTRATION ANALYSIS**

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	21,600,000	24.69%	23.04%	17.28%	16.46%	21,600,000	4.32%	4.27%
Top 5	49,140,000	56.16%	52.42%	39.31%	37.44%	49,140,000	9.83%	9.71%
Top 10	67,790,000	77.47%	72.31%	54.23%	51.65%	67,790,000	13.56%	13.39%
Top 25	89,930,000	102.78%	95.93%	71.94%	68.52%	89,930,000	17.99%	17.76%

*Notes*

\* Ranking of placees is based on the number of Shares allotted to the placees.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	375,000,000	75.00%	74.07%
Top 5	43,640,000	49.87%	46.55%	34.91%	33.25%	418,640,000	83.73%	82.69%
Top 10	65,090,000	74.39%	69.43%	52.07%	49.59%	440,090,000	88.02%	86.93%
Top 25	91,190,000	104.22%	97.27%	72.95%	69.48%	466,190,000	93.24%	92.09%

### Notes

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
2,000	703	2,000 Shares	100.00%
4,000	384	2,000 Shares	50.00%
6,000	176	2,000 Shares	33.33%
8,000	97	2,000 Shares	25.00%
10,000	243	2,000 Shares	20.56%
10,000	7	4,000 Shares	
12,000	68	2,000 Shares	19.84%
12,000	16	4,000 Shares	
14,000	30	2,000 Shares	19.05%
14,000	15	4,000 Shares	
16,000	30	2,000 Shares	18.53%
16,000	28	4,000 Shares	
18,000	21	2,000 Shares	17.90%
18,000	33	4,000 Shares	
20,000	200	2,000 Shares	17.43%
20,000	578	4,000 Shares	
30,000	77	4,000 Shares	15.86%

30,000	47	6,000 Shares	
40,000	3	4,000 Shares	
40,000	85	6,000 Shares	14.83%
50,000	68	6,000 Shares	
50,000	72	8,000 Shares	14.06%
60,000	62	8,000 Shares	
60,000	3	10,000 Shares	13.49%
70,000	6	8,000 Shares	
70,000	8	10,000 Shares	13.06%
80,000	20	10,000 Shares	
80,000	1	12,000 Shares	12.62%
90,000	6	10,000 Shares	
90,000	8	12,000 Shares	12.38%
100,000	6	10,000 Shares	
100,000	157	12,000 Shares	11.93%
200,000	56	20,000 Shares	
200,000	9	22,000 Shares	10.14%
300,000	8	26,000 Shares	
300,000	36	28,000 Shares	9.21%
400,000	8	34,000 Shares	
400,000	3	36,000 Shares	8.64%
500,000	7	40,000 Shares	
500,000	5	42,000 Shares	8.17%
600,000	7	46,000 Shares	
600,000	7	48,000 Shares	7.83%
700,000	1	52,000 Shares	
700,000	1	54,000 Shares	7.57%
800,000	4	58,000 Shares	
800,000	2	60,000 Shares	7.33%
900,000	2	64,000 Shares	
1,000,000	5	68,000 Shares	7.11%
1,000,000	10	70,000 Shares	6.93%
1,500,000	7	94,000 Shares	
1,500,000	2	96,000 Shares	6.30%
2,000,000	1	118,000 Shares	
2,500,000	3	140,000 Shares	5.90%
3,000,000	17	750,000 Shares	5.60%
3,500,000	2	870,000 Shares	25.00%
5,000,000	1	1,224,000 Shares	24.86%
6,250,000	2	1,518,000 Shares	24.48%
Total	3,464	37,500,000 Shares	24.29%

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

**COMPLIANCE WITH LISTING RULES AND GUIDANCE**



The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **DISCLAIMERS**

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*The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

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*\*Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 5 December 2023).*

## DESPATCH/COLLECTION OF SHARE CERTIFICATES/e-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

The following sets out the relevant procedures and time:

	<u>HK eIPO White Form service</u>	<u>HKSCC EIPO channel</u>
<b>Despatch/collection of Share certificate<sup>(Note 1)</sup></b>		
<b>For application of 1,000,000 Hong Kong Offer Shares or more</b>	<p>Collection in person at the Hong Kong Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong</p> <p><b>Time:</b> 9:00 a.m. to 1:00 p.m. on Tuesday, December 5, 2023 (Hong Kong time)</p> <p>If you are an individual, you must not authorise any other person to collect for you. If you are a corporate applicant, your authorised representative must bear a letter of authorization from your corporation stamped with your corporation's chop.</p> <p>Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.</p> <p><i>Note:</i> If you do not collect your Share certificate(s) personally within the time above, it/they will be sent to the address specified in your application instructions by ordinary post at your own risk</p>	<p>Share certificate(s) will be issued in the name of HKSCC Nominees, deposited into CCASS and credited to your designated HKSCC Participant's stock account</p> <p>No action by you is required</p>
<b>For application of less than 1,000,000 Hong Kong Offer Shares</b>	<p>Your Share certificate(s) will be sent to the address specified in your application instructions by ordinary post at your own risk</p> <p><b>Date:</b> Monday, December 4, 2023</p>	

**Refund mechanism for surplus application monies paid by you**

<b>Date</b>	Tuesday, December 5, 2023	Subject to the arrangement between you and your broker or custodian
<b>Responsible party</b>	Hong Kong Share Registrar	Your broker or custodian
<b>Application monies paid through single bank account</b>	<b>HK eIPO White Form</b> e-Auto Refund payment instructions to your designated bank account	Your broker or custodian will arrange refund to your designated bank account subject to the arrangement between you and it
<b>Application monies paid through multiple bank accounts</b>	Refund cheque(s) will be despatched to the address as specified in your application instructions by ordinary post at your own risk	

*Note:*

1. Except in the event of a tropical cyclone warning signal number 8 or above, a black rainstorm warning and/or an “extreme conditions” announcement issued after a super typhoon in force in Hong Kong in the morning on Monday, December 4, 2023 rendering it impossible for the relevant Share certificates to be dispatched to HKSCC in a timely manner, the Company shall procure the Hong Kong Share Registrar to arrange for delivery of the supporting documents and Share certificates in accordance with the contingency arrangements as agreed between them. You may refer to “— E. Severe Weather Arrangements” in this section.

Share certificates will only become valid at 8:00 a.m. on Tuesday, December 5, 2023, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” of the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates being valid evidence of title do so entirely at their own risk.

No temporary evidence of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

**PUBLIC FLOAT**

Immediately after completion of the Global Offering and the Capitalisation Issue, (i) 125,000,000 Shares, representing 25.0% of the issued Shares (assuming the Over-allotment Option is not exercised) will be held in the public hands, satisfying the minimum percentage requirement under Rule 8.08(1) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; and (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, December 5, 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, December 5, 2023. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2483.

By Order of the Board  
**K Cash Corporation Limited**  
**Lee Sheung Shing**  
*Chairman*

Hong Kong, December 4, 2023

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lee Kun Tai Steven and Ms. Wong Cheuk Sze as executive Directors, Mr. Lee Sheung Shing, Ms. Lee Pik Tsong, Ms. Chan Wing Sze and Ms. Kan Pui Yan as non-executive Directors, and Prof. Hung Wai Man JP, Mr. Mak Wing Sum Alvin and Mr. Leung Ka Cheung as independent non-executive Directors.*